

Recommendation of the Board of Directors of RBC OJSC on the distribution of profit and losses of the Company based on fiscal year results

The Board of Directors of RBC OJSC recommends to the general meeting of shareholders to adopt the following resolution:

- not to distribute profit and losses of the Company based on 2013 results, due to losses in the amount of 407,396 thousand rubles, including not to pay out dividends on the Company's shares for 2013